

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks failed to hold their gains on Tuesday and ended trading session in red terrain. The start of the day was on a positive note, as domestic sentiments were up-beat with report that the government announced a liberalised and accelerated Covid-19 vaccination programme beginning May 1, where all above 18 years of age will be eligible to be vaccinated. Also, vaccine manufacturers have been empowered to release up to 50% of supplies directly to state governments and in the open market at pre-declared prices, a move that would boost availability of the prophylactics to the people.

Indices remained higher for the most part of the trading session, after Minister of Railways, Commerce & Industry, Consumer Affairs and Food & Public Distribution Piyush Goyal launched the Startup India Seed Fund Scheme (SISFS). The Fund aims to provide financial assistance to startups for proof of concept, prototype development, product trials, market-entry, and commercialization. Traders took note of report that the Reserve Bank of India has formed a six-member panel headed by Sudarshan Sen, former Executive Director, to carry out comprehensive review of the working of Asset Reconstruction Companies (ARCs) in the financial sector ecosystem.

However, in the last hours of the trade, markets turned negative, as the retailers' body Retailers Association of India (RAI) has said closure of economic activity at this juncture will lead to permanent closure of businesses and millions of job losses, amid varied localized restrictions being imposed across states in the wake of the second wave of COVID-19 pandemic. Besides, the Reserve Bank of India (RBI) has said it has decided not to activate countercyclical capital buffer (CCyB) framework as the current situation does not warrant such an action. The RBI in February 2005 had put in place CCyB guidelines with the overall objective of strengthening the banking sector. It was envisaged that the CCyB would be activated as and when the circumstances warranted.

On the global front, European markets were trading lower with global markets all showing lackluster sentiment. Asian markets ended mixed on Tuesday, after China kept its benchmark lending rates unchanged, as widely expected. The one-year loan prime rate was retained at 3.85 percent and the five-year loan prime rate was maintained at 4.65 percent. The one-year and five-year loan prime rates were last lowered in April 2020. The one-year loan prime rate was cut by 20 basis points and five-year rate by 10 basis points last April.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	47705.80	-243.62	-0.51
NIFTY	14296.40	-63.05	-0.44
MIDCAP	19865.98	97.14	0.49
SMLCAP	20775.80	101.43	0.49
BSEFMC	12695.69	-79.31	-0.62
AUTO	21713.19	192.70	0.90
POWER	2383.09	2.15	0.09
REALTY	2389.98	5.11	0.21
BSE IT	26505.76	-279.93	-1.05
BANKEX	35300.20	-99.79	-0.28
OIL GAS	14402.46	-3.43	-0.02
METAL	15928.15	47.87	0.30
INDIA VIX	22.43	-0.06	-0.27

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1075	824	112
BSE	1613	1268	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3934	3909	1
NSE CASH	70143	68340	3
NSE F&O	4171483	3083300	35

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	31.97	4.09	1.00
SENSEX	32.59	3.18	0.83

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5595	4272	1323
FII	8723	9805	(1082)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5459.34	5152.12	307
Index Options	454541.73	457019.07	(2477)
Stock Futures	11899.81	12341.82	(442)
Stock Options	17295.43	17276.93	19

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.20
BANK NIFTY	0.79	0.98

SECURITIES BAN FOR TRADE IN F&O FOR 22-04-2021

SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.074	6.074	0.00
USA	1.568	1.562	0.37

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.34	91.24	0.11

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.14	0.18	0.24
28-Apr -21 EUR-INR	90.54	0.30	0.33
28-Apr -21 GBP-INR	105.03	0.75	0.72
28-Apr -21 JPY- INR	69.31	0.02	0.03

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1791.40	14.55	0.83
Silver	26.43	0.65	2.54
Crude-Oil	61.81	-0.86	-1.37
Brent-Crude	65.76	-0.81	-1.22

INDEX TREND ANALYSIS

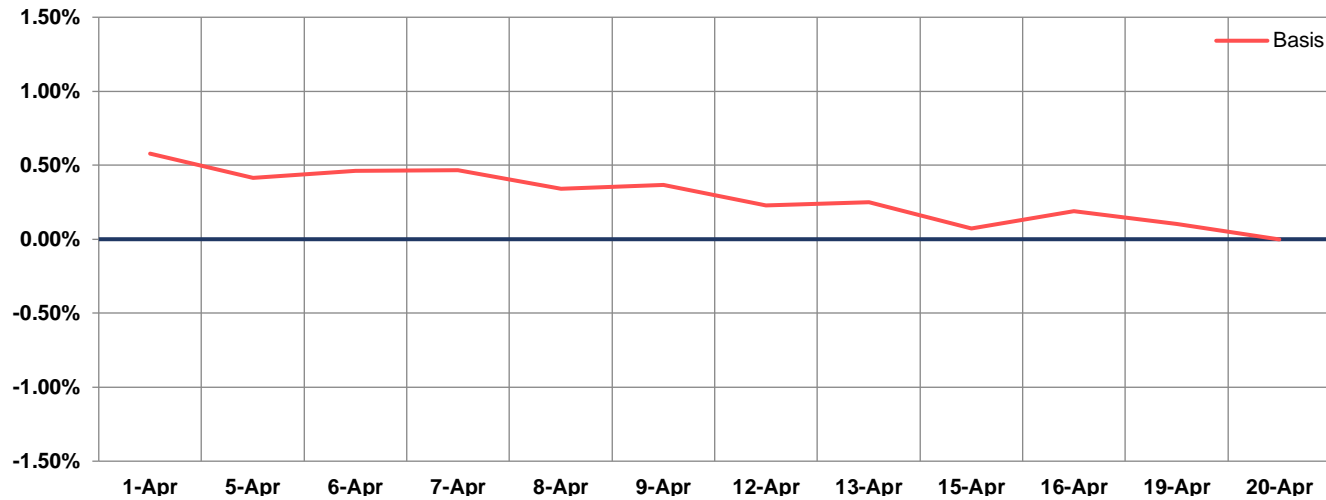
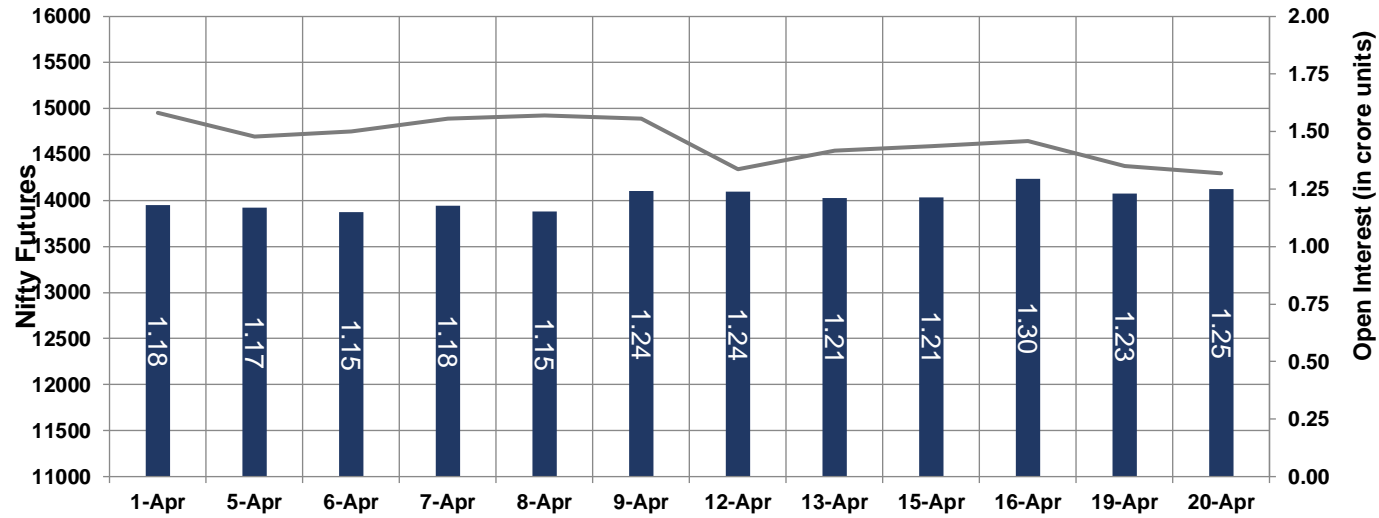
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14296	14024	14160	14344	14480	14663	Sell	Neutral	Buy
SENSEX	47706	46834	47270	47874	48310	48914	Sell	Neutral	Buy
NIFTY FUTURES	14290	14040	14165	14350	14475	14660	Sell	Neutral	Buy
BANK NIFTY	31113	30404	30759	31245	31599	32086	Sell	Neutral	Buy
CNX IT	25878	25277	25577	26037	26337	26797	Neutral	Buy	Buy
CNX MIDCAP	23326	22887	23106	23400	23620	23913	Neutral	Neutral	Buy
CNX SMALLCAP	8146	8031	8089	8157	8215	8283	Neutral	Neutral	Buy
INDIA VIX	22.43	20.63	21.53	22.14	23.03	23.64	Neutral	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

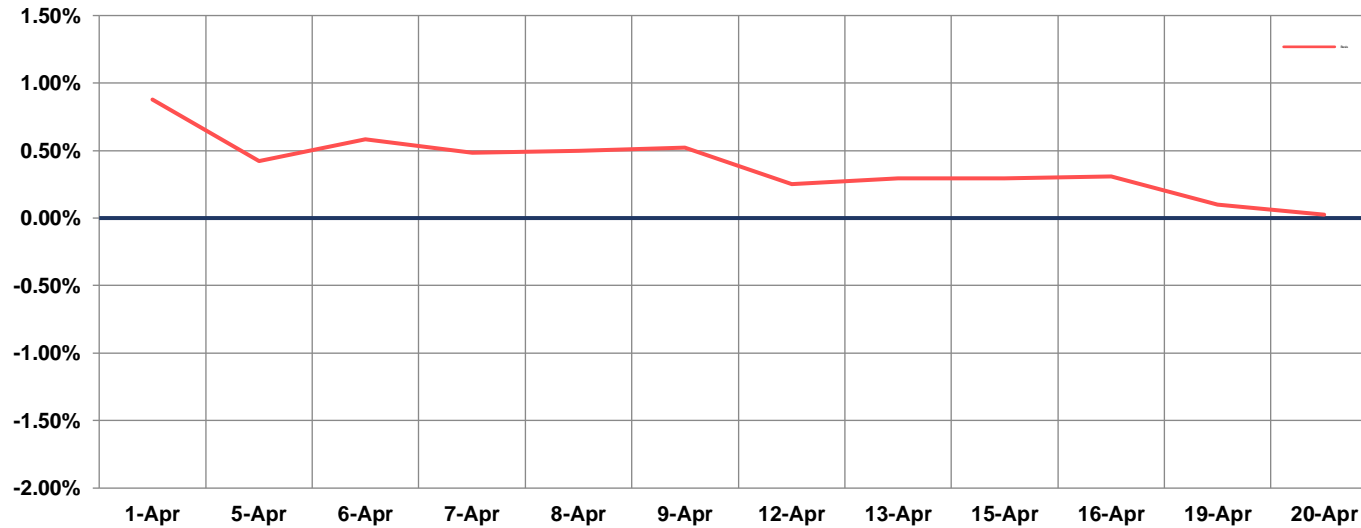
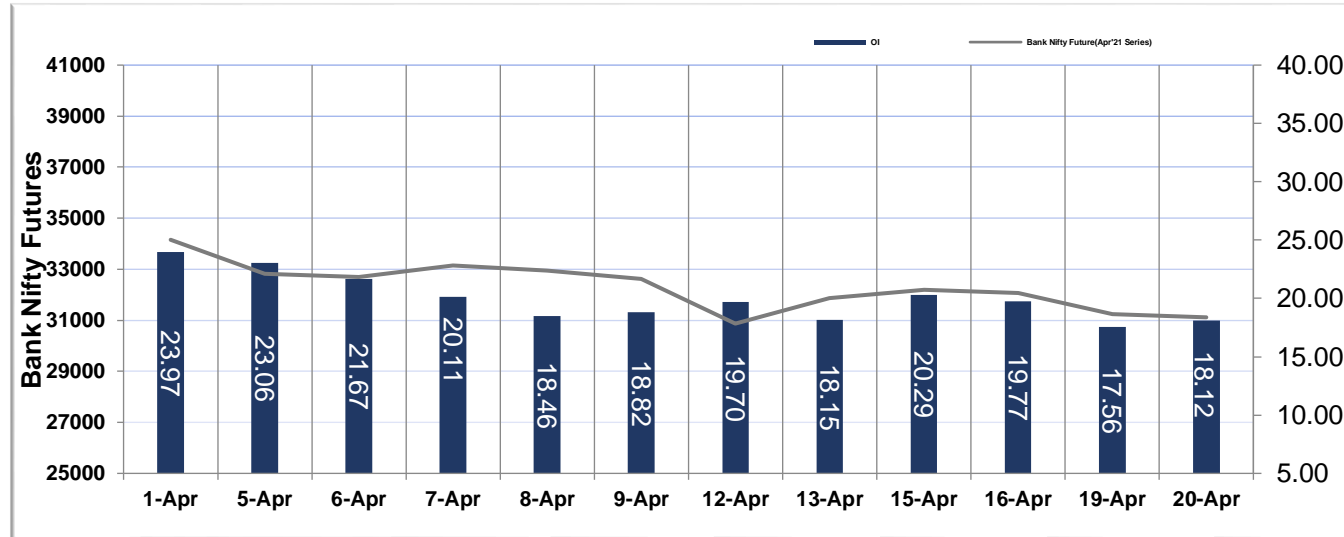


➤ Nifty Cash prices have settled at **14296.40** down by 0.44 percent from the previous close. On the upper side it has resistance of **14380** and **14480** levels, while lower side it has support of **14190** and **14050** levels. Intraday traders should be cautious and take position accordingly.

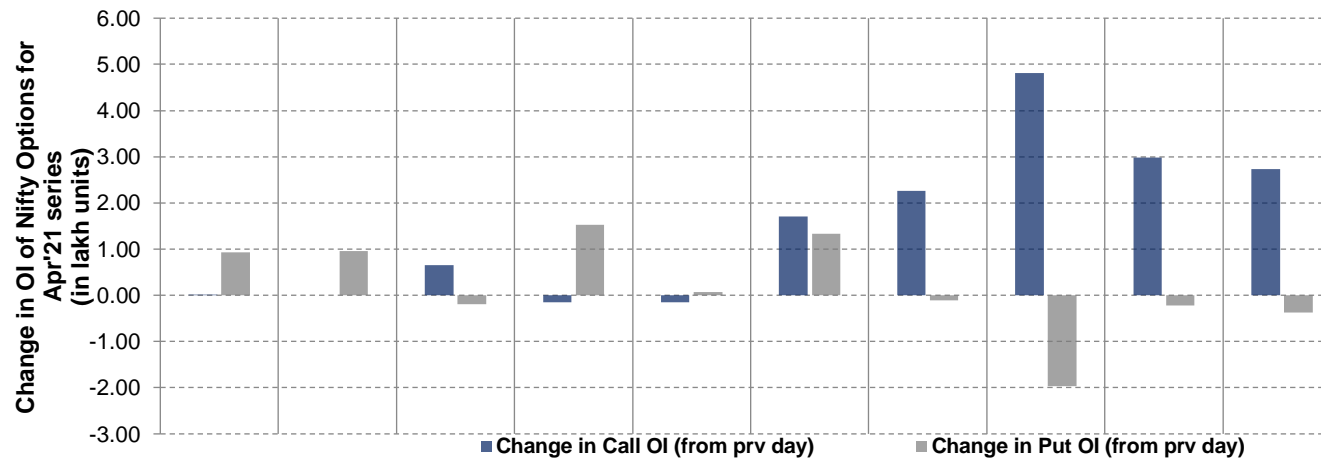
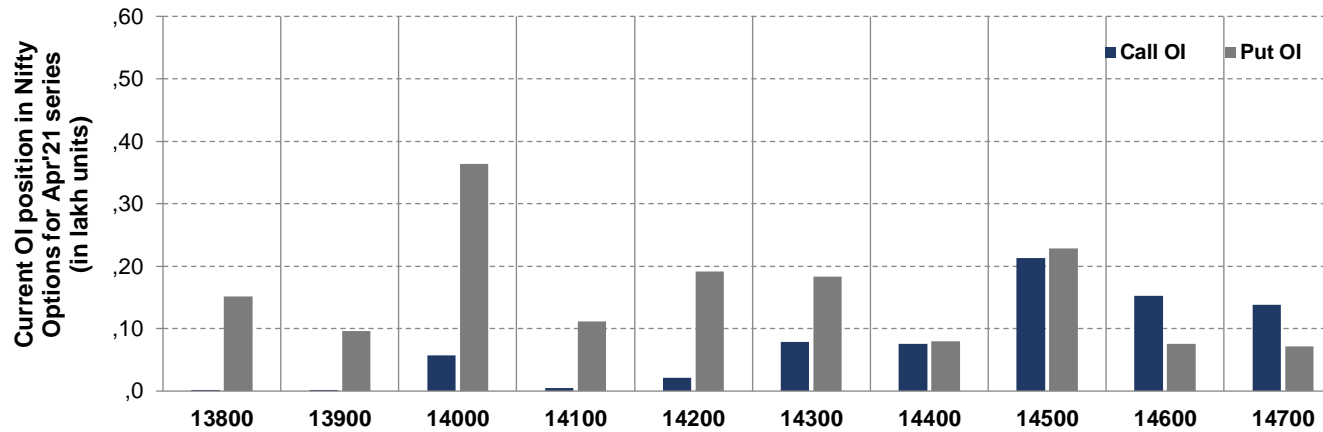
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.50 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with a reduction of 0.02 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (2.13mn) and that for Puts was at 14,000 SP (3.64mn)

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